

### Member's

# NEWSLETTER September 2022



### Welcome from the President

Hello all and welcome to the September edition of our CRF member newsletter.



While September marks a very happy occasion, our Annual Conference being hosted by the Registrar of Companies, Ministry of Economic Development in the Maldives, we reflect on it also being a very challenging month for many jurisdictions around the globe. Her Majesty Queen Elizabeth II was the Head of State for many of us and we thank everyone for their kind messages of sympathy throughout this period.

I'm so looking forward to the Conference, the hospitality of our hosts and importantly reconnecting with my registry colleagues across our membership. The theme of the Conference 'Transforming Business Registries for the Post Pandemic Era' promises to be full of informative, interactive and engaging content.

We're delighted to be able to resume face-to-face engagement through the Conference. You can find out more about the conference agenda and speakers Corporate Registers Forum 2022 - CRF 2022 Maldives.

While on the subject of Conference, a reminder that the CRF Annual General Meeting (AGM) will take place on 24 September 2022 at the Conference venue, Maldives. More information about the AGM is included in this edition.

In other exciting news, the Executive Committee and I are proud to announce the launch of the 2023 CRF Innovation Award. With the COVID-19 pandemic disrupting operations and livelihoods worldwide, our members have endeavoured to implement innovative solutions which have made a valuable difference to their stakeholders. The award seeks to recognise members that have taken a strategic approach in implementing critical registry functions, amidst this adversity. The CRF Executive Committee is calling for submissions, and the closing date is on 31st December 2022. For more information email us at secretary@corporateregistersforum.org. More information along with the application form is available from the CRF website.

As always, if you have any feedback about our newsletter or wish to contribute to a future edition, please contact us at secretary@corporateregistersforum.org.

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## 2023 CRF Innovation Awards

The CRF Innovation Award celebrate the spirit of innovation and honours CRF jurisdictions which have successfully put in place worldclass initiatives, as well as those which have creatively implemented customized solutions, to make a real difference to their stakeholders.

There are two categories of awards: CRF Innovation Award (Excellence) and CRF Innovation Award (Commendation).

All entries submitted will be judged by a panel made up of members of the CRF Executive Committee. A total of five prizes will be awarded to deserving entries, and winners will each receive a plaque and cash of up to USD 500.00.

The awards are open to CRF members only, and are applicable for projects implemented in 2021 or 2022. Award recipients will be asked to present their initiative at the CRF conference, and contribute an article to the CRF newsletter.

Submission for the 2023 CRF Innovation Award is by application form and closes on Saturday, 31st December 2022. Please email your submission to CRF Secretary at secretary@corporateregistersforum.org.

# Agenda and hybrid registration for the AGM



The 2022 Annual General Meeting of the Corporate Registers Forum will take place on 24 September 2022 at the Conference venue, Maldives.

Voting for most AGM business, including election of our new Executive members, will take place remotely, in advance of the meeting. Please vote using this link before 17 September.

Executive has finalised the Agenda for the AGM and share it for your information. We are delighted to see so many colleagues register for the Conference and look forward to also seeing you at the AGM.

Recognising that many jurisdictions continue to have travel restrictions due to COVID, we have resolved to enable a hybrid AGM. If you do not plan to attend the Conference, but would like to participate in the AGM, please register via this link.

#### Draft CRF Strategy 2022-27

The Executive has developed and endorsed a new 5 year strategy for the CRF, which will be presented to members at Conference. Following this we will then seek formal approval from members at the AGM. We invite you to take the time to read the Strategy now.

# South Africa -Upcoming Technical Workshop

The Companies and Intellectual Property Commission (CIPC) of South Africa, with the CRF, is delighted to be hosting an upcoming technical workshop expected later this year.

The Companies and Intellectual Property Commission of South Africa has rolled out an Electronic Compliance Checklist Service on its E - Services platform which aims to assist the CIPC to monitor and regulate proper compliance with the Companies Act.

This represents the CIPC's entrance into the Surveillance and Regulatory Technologies space. The CRF and CIPC look forward to hosting you to discuss and answer questions related to the topic.

The date of the technical workshop will be confirmed and communicated shortly.

# Digital International Business Registers Report (IBRR)

EBRA, in collaboration with CRF, IACA and ASORLAC, have launched their Report from the first digital International Business Register Report (IBRR) survey, which took place in October 2021.

The survey looked at Business Register Legal Settings and Business Dynamics and is the result of a pilot project that involved Business Registry Associations from around the world. The Project will continue in 2022, with a second survey on the Use of eServices (to be launched in September 2022).

The report analyses the results from 85 participants that took part in the online survey and offers an insight into the practice and performance of different business registries. It highlights how different registries manage Shareholder Details, Beneficial Ownership, Incorporations and Terminations.

The survey data allows business registries from around the world to learn valuable lessons, as well as sparking ideas for improving systems and overcoming obstacles within their own registries. A wide range of knowledge is covered in the survey data, including the fees in different jurisdictions and how business registers combat corporate identity theft.

The digital survey and report are the efforts of a dedicated Working Group supported by EBRA, involving highly skilled individuals representing jurisdictions and international associations from around the world.

To read the report in EN and ES, visit <a href="https://ebra.be/digital-ibrr/">https://ebra.be/digital-ibrr/</a> For more information, please contact <u>Survey@ebra.be</u>.

To view the results in the digital tool, select this link: View digital tool

The International Business Register Survey has been running for over 20 years. In 2021, the survey went digital for the first time.

To see previous reports, visit <a href="https://ebra.be/international-surveys/">https://ebra.be/international-surveys/</a>.

### Want to host a CRF Technical Workshop?

The aim of our Technical Workshops is to help us all in gaining insights into the operations of other registries across the globe.

If you are interested in hosting a future workshop, please contact **CRF** Secretariat

secretariat@corporateregistersforum.org

### Keep your contact details up to date

We are committed to offering the best service to our members.

That means we need to make sure we are talking to the right people.

Please help us in our mission by taking a moment to provide the best contact details for your jurisdiction.

#### Connect with us on social media

Keep up with all things Corporate Registers Forum on our Twitter @CorpRegForum

### Have a contribution for our next newsletter?

Do you have any feedback, ideas or suggestions for the next CRF newsletter?

Please contact CRF Secretariat

secretariat@corporateregistersforum.org