

Memorandum of Understanding

Between

Corporate Registers Forum (CRF)

And

European Business Registry Association (EBRA)

And

International Association of Commercial Administrators (IACA)

(separately a **party**, together the **parties**)

Commencement

1. This Memorandum of Understanding (**MOU**) commences from the date it is signed by all parties to this MOU and remains in effect unless terminated by all the parties.

Background

2. The Corporate Registers Forum (**CRF**) is an association of international government agencies and officials responsible for the administration of body corporate registers. It aims to provide its members with opportunities to review developments in corporate business registers internationally and exchange experiences and information on the present and future operation of corporate business registration systems.
3. The European Business Registry Association (**EBRA**) is an association of business registry professionals that provide insight to Business Registry policy, operations and technology initiatives. The association supports business registries to deliver best-in-class services through collaboration, peer discussion, benchmarking and knowledge sharing activities. EBRA aims to establish an international community of collaborative business registries.
4. The International Association of Commercial Administrators (**IACA**) is a professional association for government administrators of business entities and secured transaction record systems at the state, provincial and national level in any jurisdiction which has or anticipates development of such systems. IACA aims to have an international presence and focuses on being a primary educational and information resource for its members.

Purpose

5. The parties to this MOU wish to share information and knowledge, provide mutual assistance and participate in collaborative activities to further the parties' common interests in robust business registries.
6. The purpose of this MOU is to set out the principles that underpin the relationship between the parties and establish practical arrangements for the sharing of information, provision of assistance and managing collaborative activities.
7. Each party intends to give effect to the principles and arrangements in this MOU.

Legal effect

8. This MOU is not intended to create legally binding obligations on the parties.

Principles

Information Sharing

9. Each party will endeavour to share practical information to the other parties if the information would be likely to be relevant to members of that party. Matters of relevance could include technology developments, risks, opportunities, trends and best practices in operating registries.
10. The parties will aim to develop an effective platform for collecting information and feedback relating to their common interests.
11. The parties may share, to the extent permitted, member contact information in order to facilitate relevant information sharing among the members of each party.

Assistance

12. Within reasonable timeframes and scope, each party intend to work to assist each other party to achieve outcomes relevant to business registries. Assistance may include providing legal or policy expertise, technology support, data analysis.
13. The parties acknowledge that it may not be practicable for a party to provide assistance to another party within the time and scope requested or parties or their members may be subject to other limitations that prevent the party providing assistance.

Events

14. The parties will disseminate information about each other party's external events, including conferences, technical workshops, seminars, webinars, surveys and publications.
15. The parties aim to collaborate in promoting, organising and participating in each other's events and may offer to waive participation fees for the representatives of the other parties.

Publication of information

16. The parties may link resources and information provided by the other parties in their published material.

Projects

17. Collaborative activities such as surveys, events and other projects may be developed and undertaken by the parties from time to time. The parties may discuss project proposals and jointly commit to the specific arrangements of particular projects.

Annual Survey

18. The parties propose to jointly conduct an annual survey of business registries and produce a corresponding report that addresses the needs and interests of the parties. The parties will work in partnership to define topics of interest, collect responses and analyse data.

Meetings

19. The parties will aim to meet together annually by their representatives, in person or virtually to:
 - a. discuss the arrangements under this MOU,
 - b. review the implementation and progress of any joint projects, and
 - c. consider potential joint activities.

Contacts

20. Information sharing and assistance requests may be received and will be coordinated through the following contacts:

Corporate Registers Forum	CRF Secretariat Name: Michael Brosnahan Email: secretariat@corporateregistersforum.org
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	Phone: +64 9 916 4541
European Business Registry Association	Name: Email: secretary@ebra.be Phone:
International Association of Commercial Administrators	Name: Marissa N. Soto-Ortiz Email: marissa.soto-ortiz@sec.state.ma.us Phone: +1-617-878-3033

Confidentiality

21. The parties acknowledge that any shared information of a non-public, confidential or proprietary nature is deemed to be confidential information. Confidential information received by a party is not to be shared with any other person unless prior written consent is obtained from the disclosing party.

Review

22. The parties will review this MOU every 2 years and may exchange confirmation of their intention to continue to give effect to the principles and arrangements in this MOU.

Amendment

23. This MOU may be amended as agreed in writing by all parties to the MOU.


Withdrawal or Termination

24. A party to this MOU may withdraw by giving 30 days written notice to the other parties.

25. The parties may terminate this MOU by mutual agreement.

Signatures

Executed by the parties:

<p>Signed on behalf of the Corporate Registers Forum by its duly authorised Representative</p>	<p><i>Rosanne Bell</i> Rosanne Bell President</p> <p>Date: <u>06.05.2021</u></p>
<p>Signed on behalf of the European Business Registry Association by its duly authorised Representative</p>	<p> Antti Riivari EBRA President</p> <p>Date: <u>14.04.2021</u></p>
<p>Signed on behalf of the International Association of Commercial Administrators by its duly authorised Representative</p>	<p><i>Allison A. DeSantis</i> Allison A. DeSantis IACA President</p> <p>Date: <u>03/18/2021</u></p>

